

**Research Office, Faculty of Economics**

is organizing a scientific research seminar

on Tuesday, **22nd November 2011**, at **15:00 pm**

in the room **P-111** at the **Faculty of Economics, Ljubljana**

**Prof. Oded Stark**

*Distinguished Fellow, University of Bonn*

*University Professor, University of Klagenfurt*

*Adjunct Professor, University of Tuebingen*

*Honorary University Professor, University of Vienna*

*Distinguished Professor, Warsaw University*

*Distinguished Professor, Warsaw School of Economics*

*Presidential Professor of Economic Sciences (Poland)*

will deliver a lecture:

**“Integration, social distress and policy formation”**

Abstract

I study the integration of regions and nations and as a merger of populations, which I interpret as a revision of social space and the comparison set; I illustrate the repercussion of a merger for aggregate social distress; and I consider policy responses. Specifically, I view the merger of populations as a merger of income vectors; I measure social distress by aggregate relative deprivation; I demonstrate that a merger strictly increases aggregate relative deprivation; and I show that a social planner is able to reverse this increase by means of least-cost, post-merger increases in individual incomes, but is unable to counter the increase by relying exclusively on a self-contained income redistribution that retains individual levels of wellbeing at their pre-merger magnitudes.

You can register for the free seminar by phone (01) 58-92-490, or by e-mail to research.seminars@ef.uni-lj.si until Monday, 21.11.2011.

**Welcome!**