

**The Research Centre of the School of Economics and Business,**  
in cooperation with **the Bank of Slovenia,**  
cordially invites you to a free research seminar  
on **Wednesday, 6 November 2024, at 12:30 CET** in room **P-119**  
at the **School of Economics and Business, University of Ljubljana**

Author

**Nebojša Dimić** (University of Vaasa, Finland)

will present the article

### **Sustainable Finance and Uncertainty: Evidence from Emerging Bond Markets**

We examine the impact of risk aversion and uncertainty (originating from geopolitical and economic sources) on the ESG thematic bond markets in emerging countries. We analyze ESG sovereign (both USD and local currency denominated) and corporate bond markets on the aggregate and regional levels. Increasing levels of risk aversion and economic uncertainty are associated with significant declines in ESG sovereign emerging bond market returns (both USD and local currency denominated) and to a slightly lesser degree in corporate ESG thematic emerging market bond returns. On the contrary, geopolitical risk in general does not play a significant role in affecting the returns of ESG thematic emerging market bonds, with the exception of local currency sovereign bonds in Middle East and EMEA regions, and USD denominated sovereign bonds in Asian region.

Please sign up for the free seminar at <http://raziskave.ef.uni-lj.si/a/1791>.

**We look forward to seeing you.**