



Banka Slovenije

in cooperation with

the Research Centre of the School of Economics and Business

invites you to a seminar

Lessons from recent experiences in macroeconomic forecasting

Author:

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Director of the European Department,
International Monetary Fund

The seminar will be held in the Great Hall of Banka Slovenije on Wednesday, 15 May 2024 at 14:30 CEST

Abstract:

In his talk, Mr Kammer will discuss lessons from recent forecasting experiences in light of large shocks. First, Mr Kammer will discuss the challenge faced by the macroeconomic forecasting profession and comment on how the IMF approaches it, touching on the top-down and bottom-up methods. Then he will explain how the IMF adapted forecasting methods during the uncertain and volatile periods of pandemic and energy crises. Finally, Mr Kammer will explore what lessons can be taken forward, in particular on balancing top-down with bottom-up approaches, continuous development of new tools, and the importance of avoiding misses that could cause major policy mistakes.

About the author:

Alfred Kammer has been the Director of the European Department at the IMF since August 2020, overseeing the IMF's work in Europe. He has previously held a number of other positions at the IMF. He was the Chief of Staff of the Office of the Managing Director, giving advice on strategic and operational issues and overseeing operations for the senior management team; Deputy Director of the Strategy, Policy and Review Department, overseeing work on the IMF's strategy and surveillance policy; Deputy Director of the Middle East and Central Asia Department, overseeing regional economic developments and financial sector issues; Director of the Office of Technical Assistance Management, advising management on technical assistance operations and overseeing fundraising and global partnerships for capacity building; and Adviser to the Deputy Managing Director. Mr Kammer also served as resident representative of the IMF in Russia. Since joining the IMF he has worked with countries in Africa, Asia, Europe, and the Middle East, and on a wide range of policy and strategic issues.

How to sign up:

To sign up for the seminar, please send an email to <u>events@bsi.si</u>. You can sign up by Wednesday 8 May 2024. The seminar will be held in English.