

Banka Slovenije
in cooperation with
the Research Centre of the School of Economics and Business
invites you to a seminar

Slovene Quarterly Macroeconomic Model: Overview and Properties

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The seminar will be held in the
Great Hall (Avla) of Banka Slovenije
on Tuesday 6 April 2023 at 14:00 CEST

Abstract:

This paper presents an overview and properties of the new quarterly macroeconomic model for Slovenia (SiQM). By design and structure, the model follows a country version of the ECB-BASE, the workhorse institutional model of the ECB. The model is intended to be used for forecasting purposes within the Eurosystem Broad Macroeconomic Projection Exercises (BMPEs) and to be applied regularly to other policy questions relevant for Banka Slovenije. Given the intended use, Basic Model Elasticities (BMEs), a tool used for updating projections during the BMPE process, appear as a natural benchmark to evaluate the properties of the new model and to validate its future use. The SIQM exhibits properties that are underpinned by theoretical and empirical regularities and are in a quantitative sense comparable to a selected set of benchmarks.

About the author:

Milan Damjanović joined the Bank of Slovenia in 2012 and has taken various analytical positions in Financial statistics and Analysis and research departments. He is currently a head of Macroeconomic projection division and is a member of the ESCB Working group for forecasting. Between 2018 and 2020, he worked as a national expert in the Forecast and policy modelling division of the ECB, where he was a member of the project team responsible for developing a new workhorse macroeconomic projection model of the ECB. He obtained his Phd in 2016 from University of Ljubljana with the dissertation titled "Unconventional monetary policy and heterogeneity of its transmission". His research is focused on analysis of monetary transmission and economic policy modelling.

How to sign up:

Please send an email to sign up for the seminar to seminar@bsi.si. You can sign up by Wednesday 5 April 2023. The seminar will be in English.