

The Research Centre of the Faculty of Economics

cordially invites you to a research seminar

on Wednesday, 11th March 2015 at 12 a.m. in room P-109 at the

Faculty of Economics, University of Ljubljana

Author: **Robbert Maseland, Associate Professor, Faculty of Economics and Business, Rijksuniversiteit Groningen, The Netherlands**

will present the article:

"The rise of deep determinants"

“This paper tests the widely accepted thesis that so-called deep determinants of development affect institutional and economic development through intergenerational transmission causing institutional persistence. I argue that, by relying almost exclusively on cross-sectional data, current literature has been unable to support this claim. To do so, I trace the evolution of the impact of deep determinants for institutional quality and economic performance over time. I do so by estimating reduced form regressions of institutional indicators (from Polity IV) and income per capita on a broad range of deep determinants for each year since 1960 (large sample) and 1800 (small sample). I find that for a wide range of historical and natural determinants proposed in the literature, the impact of natural and historical roots on comparative institutional development is a fairly recent phenomenon and is strongly increasing. I conclude that the impact of deep determinants on development is historically contingent. Their ability to explain differences in institutional quality seems to be specific to our era.”

You can register for the free seminar by phone (01) 58-92-490, or via e-mail:

research.seminars@ef.uni-lj.si by Tuesday, 10th March 2015.

We look forward to seeing you!