

The Research Centre of the School of Economics and Business
cordially invites you to a research seminar
on **Tuesday, 21st May 2019**
at **13:00** in room **P-119**
at the **School of Economics and Business, University of Ljubljana**

Author:

Dr Teresa Hogan

DCU Business School

will present the article:

“European trade credit use and SME survival”

“We examine if trade credit helped financially constrained SMEs survive the recent financial crisis. Using data for 202,696 SMEs across 13 European countries over the period 2003–2012, we show that trade credit had a large positive impact on firm survival, such that a one standard deviation increase in trade credit results in a 21% decrease in the likelihood of distress. We also report evidence of a significant redistribution effect, with cash rich or unconstrained SMEs extending significantly more net trade credit than their less financially resourced counterparts. The results are robust to several econometric concerns.”

You can register for the free seminar by phone (01) 58-92-489, or via e-mail:

research.seminars@ef.uni-lj.si by Monday, 20th May 2019.

You can find all information regarding future research seminars on following link:

http://www.ef.uni-lj.si/raziskovanje/seminarji_in_konference

We look forward to seeing you!

