University of Ljubljana

FACULTY OF ECONOMICS

The Research Centre of the Faculty of Economics cordially invites you to a research seminar on Wednesday, 13th December 2017 at 1 p.m. in room P-119 at the Faculty of Economics, University of Ljubljana

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will present the article:

"Initiate Deficits to Strengthen Public Finances: The Role of Private Pensions"

"This paper examines the transition costs of a mandatory private second pension pillar. We use a comprehensive model with real demographic, employment, and retirement data; and combine it with private pension pillar features. The results support that fiscal sustainability and improved accrual rates are not incompatible policy goals if the government properly designs pension reform and implements it early. Further, the results show that the government must implement the pillar when the public debt burden is still manageable and further parametric reform will follow. We suggest reconsidering the pension policy reversals in many countries after 2008."

You can register for the free seminar by phone (01) 58-92-490, or via e-mail: <u>research.seminars@ef.uni-lj.si</u> by Tuesday, 12th December 2017.

You can find all information regarding future research seminars on following link: <u>http://www.ef.uni-lj.si/raziskovanje/seminarji_in_konference</u>

We look forward to seeing you!

