

The Research Centre of the Faculty of Economics
cordially invites you to a research seminar
on **Wednesday, 25th May 2016 at 3 p.m. in P-216 at the Faculty of**
Economics, University of Ljubljana

Author: **Prof. Dr. Jože Sambt (Faculty of Economics, University of Ljubljana)**

will present the article:

**"Is low fertility really a problem? Population aging,
dependency, and consumption"**

“Longer lives and fertility far below the replacement level of 2.1 births per woman are leading to rapid population aging in many countries. Many observers are concerned that aging will adversely affect public finances and standards of living. Analysis of newly available National Transfer Accounts data for 40 countries shows that fertility well above replacement would typically be most beneficial for government budgets. However, fertility near replacement would be most beneficial for standards of living when the analysis includes the effects of age structure on families as well as governments. And fertility below replacement would maximize per capita consumption when the cost of providing capital for a growing labor force is taken into account. Although low fertility will indeed challenge government programs and very low fertility undermines living standards, we find that moderately low fertility and population decline favor the broader material standard of living.”

You can register for the free seminar by phone (01) 58-92-490, or via e-mail:
research.seminars@ef.uni-lj.si by Tuesday, 24th May 2016.

You can find all information regarding future research seminars on following link:
http://www.ef.uni-lj.si/raziskovanje/seminarji_in_konference

We look forward to seeing you!