

The Research Centre of the Faculty of Economics
cordially invites you to a research seminar
on **Wednesday, 9th May 2018**
at **1 p.m.** in room **P-119**
at the **Faculty of Economics, University of Ljubljana**

Author:

Nadia Massoud, PhD

Melbourne Business School, The University of Melbourne

will present the article:

“Presidential Power and Shareholder Wealth”

“In this study, we identify a novel channel of political influence by examining the impact of a firm’ business connectedness to President Donald Trump prior to the 2016 U.S. Presidential Election. Firms in our sample did not actively seek to be politically connected; rather, they became connected to Trump through business. Our method of estimating the effects of the resulting political connections mitigates the self-selection problem in previous approaches. We find that connected firms’ stock performance is significantly superior to that of non-connected firms. These firm are able to significantly increase their borrowings at no additional costs post-election. Additionally, we find that political connection through donations is an inconsistent contributor to shareholder wealth.”

You can register for the free seminar by phone (01) 58-92-490, or via e-mail:
research.seminars@ef.uni-lj.si by Tuesday, 8th May 2018.

You can find all information regarding future research seminars on following link:
http://www.ef.uni-lj.si/raziskovanje/seminarji_in_konference

We look forward to seeing you!

