FACULTY OF ECONOMICS

The Research Centre of the Faculty of Economics

cordially invites you to a research seminar on Wednesday, 14th June 2017 at 1 p.m. in room P-119 at the Faculty of Economics, University of Ljubljana

Kardeljeva ploščad 17 SI - 1000 Ljubljana, Slovenia Tel.: +386 1 5892 400 Fax: +386 1 5892 698 info@ef.uni-lj.si www.ef.uni-lj.si

Authors:

asist. mag. dr. Rok Spruk, Universiteit Utrecht, Department of Economic and Social History

prof. dr. Aleksandar Kešeljević, Faculty of Economics, University of Ljubljana

will present the article:

"Economic Freedom and Growth Across German Districts"

"In this paper, we revisit the relationship between economic freedom and growth across 407 German districts (Kreise) for the period 2000-2010. To this end, we build ten indicators of economic freedom for each district and cluster them into three latent categories: (i) taxes and government spending, (ii) business regulation, and (iii) size of the public sector. Exploiting the variation in the constructed indices of economic freedom, the evidence suggests less indebted districts with less stringent business regulation, lower share of taxes and relatively smaller public sectors achieve consistently higher productivity growth. The beneficial effect of economic freedom on growth is robust to the variety of specification checks. The evidence does not advocate lower level of economic freedom in former East German districts or greater economic freedom in West German districts. In the counterfactual scenario, the transition to the 90th percentile of economic freedom is associated with large income and growth gains."

You can register for the free seminar by phone (01) 58-92-490, or via e-mail: research.seminars@ef.uni-lj.si by Tuesday, 13th June 2017.

You can find all information regarding future research seminars on following link:

http://www.ef.uni-lj.si/raziskovanje/seminarji in konference

We look forward to seeing you!



