University of Ljubljana

FACULTY OF

The Research Centre of the Faculty of Economics cordially invites you to a research seminar on Tuesday, 27th June 2017 at 1 p.m. in room P-119 at the Faculty of Economics, University of Ljubljana

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will present the article:

"Business group effects on the R&D intensity-internationalization relationship: Empirical evidence from India"

"We complement the resource-based view of the firm with agency theory in order to explore the link between R&D intensity and degree of internationalization of firms affiliated to Indian business groups. Results from the two-stage least squares panel regression estimation indicate research intensity is positively associated with the firm's degree of internationalization. The relationship is strengthened by the concentration of ownership by family and affiliated business group firms, the board of directors' professionalization, the wedge between voting and cash-flow rights, and the board interlocks of professional directors; but weakened by the board interlocks of family directors. Implications are discussed."

You can register for the free seminar by phone (01) 58-92-490, or via e-mail: <u>research.seminars@ef.uni-lj.si</u> by Monday, 26th June 2017.

You can find all information regarding future research seminars on following link: , http://www.ef.uni-lj.si/raziskovanje/seminarji in konference



We look forward to seeing you!

