## FACULTY OF

## The Research Centre of the Faculty of Economics

cordially invites you to a research seminar on Tuesday, 28th February 2017 at 13 p.m. in room P-119 at the Faculty of Economics, University of Ljubljana

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will present the article:

## "Identification of managerial challenges regarding corporate sustainability implementation"

"Corporate sustainability is an evolving concept that Slovenian managers are increasingly adopting as an alternative to the traditional growth and profit-maximization model. Nowadays, it is viewed as a competitive advantage and a calling card of a company. These trends suggest that sustainability efforts are now being more and more integrated into the corporate fabric. Yet, the challenges for many Slovenian businesses and its managers lie in the limits of their internal systems that do not allow the companies to optimize the positive impacts of sustainability or to understand and manage the risks of insufficient actions. To do so will require more knowledge and skilled staff as well as more sophisticated sustainability methods.

At the research seminar we will present the findings on the awareness of the importance of sustainability leadership in Slovene business community. We will elaborate upon the results of the in-depth questionnaires and survey, focused on the needs and challenges of Slovenian managers and leaders, regarding sustainability, good practices and leadership skills in the area of sustainability, required standards and reporting, as well as the recommendations for education development of future professionals. Our findings within Slovene business community demonstrate that lower, middle and top managers perceive sustainability as highly important business issue, however express the lack of knowledge and skills in order to systematically implement it within their business setting. Partial solutions were identified and organizational challenges regarding the implementation and sustainability reporting. Findings from the study done on the Austrian sample show that in half of all the interviewed companies managing sustainability only plays a minor role within the organisation. However, two thirds of the survey participants consider environmental issues, employee health and economic issues as part of sustainability. About half stated that organisation's commitment to sustainability somewhat increased in the last years."

You can register for the free seminar by phone (01) 58-92-490, or via e-mail: research.seminars@ef.uni-lj.si by Monday, 27th February 2017.

You can find all information regarding future research seminars on following link: http://www.ef.uni-lj.si/raziskovanje/seminarji\_in\_konference EQUIS ACCREDITED



