

**The Research Centre of the Faculty of Economics**  
cordially invites you to a research seminar  
on **Monday, 5<sup>th</sup> June 2017**  
at **13 a.m.** in room **P-119**  
at the **Faculty of Economics, University of Ljubljana**

**Author: prof. dr. Iltae Kim, Department of Economics, Chonnam  
National University, Gwangju, Korea**

will present the article:

## **“The Relationship between Local Employment Growth and Regional Economic Growth in Korea”**

“This paper examines the Long-Run equilibrium relationship between local employment growth and regional economic growth using the panel data of 16 regions from 1995 to 2013 in Korea by the method of FMOLS (Fully Modified Ordinary Least Squares). This paper also identifies the causality and shows the existence of Long-Run equilibrium by Panel Cointegration relationships between local employment and regional economic growth which have the unit root. This paper finds that the employment growth elasticity of economic growth is more elastic than the economic growth elasticity of employment growth. This result implies that it is important for employment expansion to drive long-term economic growth in regional economy. This paper suggests that policy demands local job creation or reemployment chances in term of industrial restructuring or job training for improving vocational abilities to enhance regional economic growth.”

You can register for the free seminar by phone (01) 58-92-490, or via e-mail:

[research.seminars@ef.uni-lj.si](mailto:research.seminars@ef.uni-lj.si) by Sunday, 4<sup>th</sup> June 2017.

You can find all information regarding future research seminars on following link:

[http://www.ef.uni-lj.si/raziskovanje/seminarji\\_in\\_konferenca](http://www.ef.uni-lj.si/raziskovanje/seminarji_in_konferenca)

**We look forward to seeing you!**

