

The Research Centre of the Faculty of Economics
cordially invites you to a research seminar
on **Wednesday, 12th October 2016**
at **1 p.m.** in room **P-109**
at the **Faculty of Economics, University of Ljubljana**

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Author: **prof. Stefano Bolatto, PhD, University of Bologna, prof. Alireza Naghavi, PhD, University of Bologna and prof. dr. Katja Zajc Kejžar, University of Ljubljana**

will present the article:

**"The Organization of Global Supply Chains
and the Protection of Intellectual Assets"**

“This paper analyzes the role that Intellectual Property Rights (IPR) protection plays in shaping the organization of a modern global supply chain. In so doing, we build on the model of sequential production of Antras & Chor (2014), i.e. we consider a model in which the final good producer has to decide whether it is more convenient to integrate suppliers or to outsource at the different stages of production, based on their relative upstream/downstream position along the chain. As a main novelty, this paper introduces the risk of (even partial) imitation of the final good, which increases in the measure of stages performed, and that can be higher or lower depending on the degree of IPR protection enforced in the location of production.

The theoretical predictions of the model are then tested by using a comprehensive dataset of Slovenian firms. Preliminary results confirm that IPR protection bears a heterogeneous impact on producers' propensity of integrating the suppliers with respect to their position in the chain and sequential complementarity/substitutability of their investments. More specifically, an improvement in IPR protection reduces integration of the suppliers at a given stage in production if suppliers' investments are sequential complements in that industry, whereas it makes integration more likely if investments are sequential substitutes along the chain.”

You can register for the free seminar by phone (01) 58-92-490, or via e-mail:
research.seminars@ef.uni-lj.si by Tuesday, 11th October 2016.

You can find all information regarding future research seminars on following link:
http://www.ef.uni-lj.si/raziskovanje/seminarji_in_konference

We look forward to seeing you!

